



Trustees of the Town of Weare Trust Funds -Minutes-Draft.

Date: December 11, 2006
Conference Room, Town Offices

TIME: 9:00 am

Type of meeting: Scheduled monthly

Attendees: Wilbur Beaupre' ----Frank Farmer----John McCausland

Visitors: selectmen Helen Kirk and Donna Osborne ---- Darcy Davis and Bill Clifford from Ocean Bank

----- Agenda Topics -----

Minutes of TTF meeting of November 3 & 13, 2006

Discussion: none

Conclusion: John McCausland made a motion to accept the minutes of November 3rd and 13th as printed. Seconded by Wilbur Beaupre'. Passed unanimously.

Action items: none

Persons responsible:

Deadline:

Cemetery Trustees

Discussion: received a request from the cemetery trustees to transfer \$1,345.04 from section IV (cy pres) of A/C 3053001023 to A/C 3304175212, town of Weare general account, charging the following amounts to the specific funds identified below:

Perry Eaton	\$400.00
Mabel Flanders	\$400.00
William Gunn	\$545.04

Conclusion: Wilbur Beaupre' made a motion to comply with the above stated request. John McCausland seconded. Passed unanimously.

Action items: direct Citizens Bank to comply with above stated motion.

Persons responsible:
Wilbur Beaupre'

Deadline:
ASAP

Summary of MS-9 Report

Discussion: reviewed the summary of the MS-9 report for October and November 2006

Conclusions: all balances are reconciled with the Citizens Bank statements.

Action items: none

Person responsible:

Deadline:

Ocean Bank Presentation

Discussion: received a brief presentation from Darcy Davis, government banking officer and William Clifford, private banker from Ocean Bank relative to their management services and fees for town government investments.

Conclusions: TTF to compare with other area banks as time permits.

Action items: none

Person responsible:

Deadline:

Government Building and Maintenance Fund

Discussion: met with selectmen Helen Kirk and Donna Osborne relative to their desire to conduct a needs study for all town government buildings and whether or not money for this study could come from the Building and Maintenance Fund.

Conclusions: TTF members are of the opinion that money from this Fund could not be used for this purpose but we suggested that the selectmen should check the legal aspect of this CRF to determine how this money can be spent. There also seems to be a fine line between what maintenance is and what a capital improvement is. A legal opinion would help a great deal in determining future expenditures.

Action items: wait for a response from the selectmen

Person responsible:

Deadline:

Adjourn

Discussion: none

Conclusions: Frank Farmer made a motion to adjourn the meeting at 10:38 am. Seconded by John McCausland. Passed unanimously.

Action items: none

Person responsible:

Deadline:

<u>Discussion:</u>		
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<u>Conclusions:</u>		
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<u>Action items:</u>	<u>Person responsible:</u>	<u>Deadline:</u>
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<u>Discussion:</u>		
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Discussion:		
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Other Information
